

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

(Company No. 49971-D)

(Incorporated in Malaysia)

Condensed Consolidated Statement Of Financial Position As at 30 June 2011

	Unaudited As at 30-June-11 <u>RM'000</u>	Audited As at 31-Mar-11 <u>RM'000</u> (restated)
ASSETS		
Non-current assets		
Property, plant & equipment	100,592	93,364
Prepaid lease payments	3,707	3,685
Deferred tax assets	300	296
	<u>104,599</u>	<u>97,345</u>
Current assets		
Inventories	152,438	144,284
Trade & other receivables	82,403	80,578
Tax recoverable	707	698
Cash and cash equivalents	69,407	75,795
	<u>304,955</u>	<u>301,355</u>
Total Assets	<u>409,554</u>	<u>398,700</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	99,305	99,305
Reserves	230,268	214,288
Total Equity	<u>329,573</u>	<u>313,593</u>
Non-current liabilities		
Borrowings	-	-
Deferred taxation	3,245	3,103
Total Non-current liabilities	<u>3,245</u>	<u>3,103</u>
Current liabilities		
Trade and other payables	45,908	39,428
Borrowings	28,076	39,530
Taxation	2,752	3,046
Total Current liabilities	<u>76,736</u>	<u>82,004</u>
Total Liabilities	<u>79,981</u>	<u>85,107</u>
Total Equity and Liabilities	<u>409,554</u>	<u>398,700</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Report for the year ended 31 March 2011 and the accompanying explanatory notes attached to interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad
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**Condensed consolidated statement of changes in equity
 for the period ended 30 June 2011**

Note	Share Capital RM '000	Non- Distributable		Distributable	Total RM '000
		Revaluation Reserve RM '000	Translation Reserve RM '000	Retained Profits RM '000	
<i>At 1 April 2011</i>	99,305	196	(40,701)	254,793	313,593
Effect of adopting MASB 25		-		-	-
<i>Restated balance</i>	<u>99,305</u>	<u>196</u>	<u>(40,701)</u>	<u>254,793</u>	<u>313,593</u>
Total comprehensive income for the period	-	-	1,243	14,737	15,980
Dividends	-	-		-	-
<i>At 30 June 2011</i>	<u>99,305</u>	<u>196</u>	<u>(39,458)</u>	<u>269,530</u>	<u>329,573</u>
<i>At 1 April 2010</i>	99,305	196	(25,500)	220,902	294,903
Effect of adopting MASB 25		-		-	-
<i>Restated balance</i>	<u>99,305</u>	<u>196</u>	<u>(25,500)</u>	<u>220,902</u>	<u>294,903</u>
Total comprehensive income for the period	-	-	155	24,254	24,409
Dividends	-	-		-	-
<i>At 30 June 2010</i>	<u>99,305</u>	<u>196</u>	<u>(25,345)</u>	<u>245,156</u>	<u>319,312</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements)

Perusahaan Sadur Timah Malaysia (Perstima) Berhad

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Condensed Consolidated Statement of Comprehensive Income

For the period ended 30 June 2011

	3 months ended		Period ended	
	30 June		30 June	
	2011	2010	2011	2010
	RM,000	RM,000	RM,000	RM,000
Revenue	214,012	202,233	214,012	202,233
Cost of Sales	(190,413)	(168,393)	(190,413)	(168,393)
Gross profit	23,599	33,840	23,599	33,840
Other Income	1,270	1,466	1,270	1,466
Distribution expenses	(3,141)	(1,258)	(3,141)	(1,258)
Administrative expenses	(2,302)	(2,416)	(2,302)	(2,416)
Other Expenses	(1,136)	(1,225)	(1,136)	(1,225)
Profit from operations	18,290	30,407	18,290	30,407
Finance cost	(366)	(75)	(366)	(75)
Profit before tax	17,924	30,332	17,924	30,332
Tax expense	(3,187)	(6,078)	(3,187)	(6,078)
Net profit for the period	14,737	24,254	14,737	24,254
Other comprehensive income:				
Exchange differences on translation foreign operation	1,243	155	1,243	155
Total comprehensive income for the period	15,980	24,409	15,980	24,409
Profit attributable to:				
Equity holders of the Company	14,737	24,254	14,737	24,254
Minority interest	-	-	-	-
Profit for the year	14,737	24,254	14,737	24,254
Total comprehensive income attributable to:				
Equity holders of the Company	15,980	24,409	15,980	24,409
Minority interest	-	-	-	-
Total comprehensive income for the year	15,980	24,409	15,980	24,409
Earnings per share				
Basic earnings per ordinary share (sen)	14.84	24.42	14.84	24.42
Diluted earnings per ordinary share (sen)	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Report for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements)

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Condensed Consolidated Statement of Cash Flows**For the period ended 30 June 2011**

	30.06.2011 RM'000	30.06.2010 RM'000
Cash flows from operating activities		
Profits before tax	17,924	30,332
Non-cash items	2,755	3,574
Non-operating items	(3,430)	(4,548)
Operating profit before working capital changes	17,249	29,358
Changes in working capital :		
Inventories	(8,154)	28,190
Trade and other receivables	(1,825)	16,661
Trade and other payables	6,480	(22,923)
Net cash generated from operating activities	<u>13,750</u>	<u>51,286</u>
Investing Activities		
-Equity investments	-	-
-Other investments	(9,561)	(1,121)
Net cash used in investing activities	<u>(9,561)</u>	<u>(1,121)</u>
Cash flows from financing activities		
-Proceeds from issue of shares	-	-
-Bank borrowings	(11,454)	(9,777)
-Dividends paid to shareholders	-	-
-Interest paid	(366)	(75)
Net cash used in financing activities	<u>(11,820)</u>	<u>(9,852)</u>
Exchange differences on translation of the financial statement of a foreign subsidiary	1,243	155
Net Change in Cash and Cash Equivalents	(6,388)	40,468
Cash and Cash Equivalent at beginning of financial period	75,795	45,563
Cash and Cash Equivalent at end of financial period	<u>69,407</u>	<u>86,031</u>
	30.06.2011	30.06.2010
	RM'000	RM'000
Bank Balance	6,146	12,887
Short Term Deposit	63,261	73,144
(Overdraft)	-	-
	<u>69,407</u>	<u>86,031</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Report for the year ended 31 March 2011 and the accompanying explanatory notes attached to interim financial statements.)